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Subject: About the “Communique on Amendments to the General Application Communique on Value Added Tax” no. 17

The “Communique on Amendments to the General Application Communique on Value Added Tax” no. 17 was published in Official Gazette no. 30318 on 31 January 2018. The following amendments have been made according to this communique.

- 1) The taxpayers who are subject to the Special Accounting Period shall benefit from VAT deductions. According to article 174 of the Law no. 213 on Tax Procedure, VAT payers who are subject to a special accounting period in terms of Income Tax or Corporate Tax are able to deduct their VAT during the period when the documents are recorded in the legal books, provided that it does not extend beyond the special accounting period.
- 2) In investments with incentive certificates, the VAT that has been paid in 2018 due to construction works will be reimbursed in the event that the investor requests it. The periods of reimbursement may vary according to the amount of investment.

Best regards,

MS SELHEP OFFICE
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