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CIRCULAR 18/14

ANNUAL INFLATION RATE

According to the Turkish Statistical Institute's official declaration, calculated average CPI rate for 2017 is determined as 11,14 percent as shown in the attachment.

A rise in general index was realized in CPI (2003=100) on the previous month by 0,69 %, on December of the previous year by 11,92%, on same month of the previous year by 11,92% and on the twelve months moving averages basis by 11,14% in December 2017.

The highest monthly increase was 1,69% in transportation

In December 2017, the indices rose for food and non-alcoholic beverages 1,52%, for furnishing and household equipment 1.18%, for diner and hotels 0,47%

The highest monthly decrease was observed by 2.39% in clothing and footwear

In December 2017, the other group that indicated a decrease was communication by 0.17% amongst the main groups.

The highest annual increase was 18,24% in transportation.

The highest monthly increase was 1,52% in TRC3 (Mardin,Batman,Şirnak,Siirt)

The highest increases in CPI were recorded in TRB2 (Van, Muş, Bitlis, Hakkari) region with 13,59% compared with the same month of the previous year and in TRC1 (Gaziantep, Adıyaman, Kilis) region with 12,79% on the twelve months moving averages basis.

Yours Very Truly

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