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CIRCULAR 17/15

ANNUAL INFLATION RATE

According to the Turkish Statistical Institute's official declaration, calculated average CPI rate for 2016 is determined as 7.78 percent as shown in the attachment.

A rise in general index was realized in CPI (2003=100) on the previous month by 1.64%, on December of the previous year by 8.53%, on same month of the previous year by 8.53% and on the twelve months moving averages basis by 7.78% in December 2016.

The highest monthly increase was 7.33% in alcoholic beverages and tobacco

In December 2016, the indices rose for food and non-alcoholic beverages 3.29%, for transportation 1.97%, for recreation and culture 1.42%, for furnishing and household equipment 1.28%.

The highest monthly decrease was observed by 2.55% in clothing and footwear

In December 2016, the other group that indicated a decrease was communication by 0.14% amongst the main groups.

The highest annual increase was 31.59% in alcoholic beverages and tobacco

Transportation 12.36%, miscellaneous goods and services 11.08%, health 9.73%, education 9.47% were the other main groups where high annual increases were realized.

The highest monthly increase was 2.38% in TRC2 (Şanlıurfa, Diyarbakır)

The highest increases in CPI were recorded in TR82 (Kastamonu, Çankırı, Sinop) region with 10.09% compared with the same month of the previous year and in TR62 (Adana, Mersin) region with 9.31% on the twelve months moving averages basis.

Yours Very Truly

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