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**CIRCULAR 18/29**

**Subject:** Authorization Communiqué Regarding the Execution of Investment Incentive Certificate Procedures in Electronic Environment

“Authorization Communiqué Regarding the Execution of Investment Incentive Certificate Procedures in Electronic Environment” of Ministry of Economy entered into force by being published in the Official Gazette dated 31 May 2018.

Accordingly, the users, who are entitled to provide the information to be required from the investors through Electronic Incentive Implementation and Foreign Capital Information System (E-TUYS) on behalf of the investor, shall have qualified electronic certificate.

Qualified electronic certificates, which have already been provided and valid for other purposes, shall be able to be used for E-TUYS.

The investor shall be required to apply to the General Directorate of Incentive Implementation and Foreign Capital together with the information and documentation necessary to authorize the persons, who are to make transactions through E-TUYS on behalf of the investor, as the user.

The authority of the user shall be limited to the period specified on the letter of undertaking.

The authority of the user shall be limited to the period specified on the letter of undertaking. In case of a request for extension of time, an application must be made to the General Directorate together with a new E-TUYS letter of undertaking and a user authorization form for each individual, and the authorization of the user shall be suspended for the period between the expiration date of the authorization and until the extension of time.

In the Article 8 of the Communiqué, it is stated that the authority of the user will be cancelled upon the investor’s application to the General Directorate and the letter of dismissal issued by the notary public in compliance with the example in the "E-Signature Applications" section on the Ministry’s website shall be sought by those entitled to represent the investor.

In case the user waives his/her authority, the authority shall be cancelled upon the application to be made to the General Directorate together with the documents that certify that the situation in question is notified to the investor by means of notary and/or registered mail.

Upon the application to be made by the investor to the General Directorate, the authority of the users shall be able to be suspended.

Yours respectfully,

**MS SELHEP OFFICE**

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