

ANKARA: (H/Q)  
BILLUR SOK. 23/7-8  
06700 KAVAKLIDERE  
ANKARA TURKIYE  
TEL: +90- 312-4266573 / 4260153  
4266890 / 4260057  
FAX: +90-312-4260058

**SELHEP OFFICE**  
CHARTERED PUBLIC ACCOUNTANTS CO.LTD.  
TAX CONSULTANCY LEGAL ADVISORY  
ACCOUNTING BOOK KEEPING

ISTANBUL:(BRANCH)  
KORESEHITLERI CAD.  
NO. 37/6  
80300 ZINCIRLIKUYU  
ISTANBUL, TURKIYE  
TEL:+90-212-2880293 / 2880294  
2754066 / 2880054  
FAX:+90-212-2720535

December 30,2016  
Ref. 17/08

**CIRCULAR 17/08**

**SUBJECT: LIMITATIONS AND AMOUNTS STATED IN TAX PROCEDURAL LAW THAT WILL BE IMPOSED STARTING FROM 01/01/2017**

The limits and amounts that will be imposed starting from 01/01/2017 pursuant to the General Communiqué on Tax Procedural Law with series no 476 which was published in the Official Gazette 27<sup>th</sup> December 2016 and numbered 29931 (duplicate) are as follows:

<b>ARTICLE NO – DESCRIPTION</b>	<b>Amounts to be Imposed in 2017 (TL)</b>
<b>ARTICLE 104- Announcement Method</b>	
1- Announcement in the Tax Office	2.000
3- Announcement published; - in one or several local newspaper distributed in the province / region where the tax office is located - in a newspaper published nation-wide	2.000-200.000 200.000 and above
<b>DUPLICATE ARTICLE 115- Waiver of Accruals</b>	24
<b>ARTICLE 153/A- Amount of Guarantee</b>	90.000
<b>ARTICLE 177- Bookkeeping limits according to balance sheet calculation principle</b>	
1- Annual; - Buying Amount - Selling Amount	170.000 230.000
2- Annual gross business revenue	90.000
3- Addition of the amount equal to five times of business revenues and annual sales amounts	170.000
<b>ARTICLE 232- Obligation to use invoices</b>	900
<b>ARTICLE 252- The fee collected by muhtars to attest carnets</b>	2,4
<b>ARTICLE 313- Fixtures and goodwill that will be recorded as direct expenses</b>	900
<b>ARTICLE 343- Minimum fine limits</b>	
- Stamp Tax	11
- Other taxes	21
<b>ARTICLE 352- Irregularity degrees and fines (Statutory list)</b>	
<b><i>1st degree irregularities</i></b>	
1- Stock companies	130
2- First class merchants and self-employed other than stock	80

	companies	
	3 – Second Class Merchants	40
	4- Those not included above but are subjected to income tax through declaration	19
	5- Those whose income is determined in simple method	11
	6- Artisans exempted from income tax	5
	<b><i>2<sup>nd</sup> Degree Irregularities</i></b>	
	1- Stock companies	70
	2- First class merchants and self-employed other than stock companies	40
	3 – Second Class Merchants	19
	4- Those not included above but are subjected to income tax through declaration	11
	5- Those whose income is determined in simple method	5
	6- Artisans exempted from income tax	2,80
<b><u>ARTICLE NO – DESCRIPTION</u></b>		<b><u>Amounts to be Imposed in 2017 (TL)</u></b>
<b>ARTICLE 353-</b>	<b>Not submitting or collecting invoices or similar document and breach of other formal and procedural provisions</b>	
	1- Not submitting or collecting invoices, expense voucher, producers' receipts, self-employed vouchers, etc - Total fines that can be imposed for each type of document within a calendar year	210 110.000
	2- Not issuing, not using or not maintaining Retail sales slips, cash register receipt, entry and transport tickets, delivery and transport notes, passenger lists, daily customer lists and other documents that must be issued as obliged by Ministry of Finance  - Total amount of fine for each document type for each breach determined  - Total amount of fine for each document type for a calendar year	210  11.000 110.000
	4- Not maintaining, not recording not submitting the registers that must be kept and maintained and breach of certificate placing and maintaining obligations	210
	6- Breach of rules and standards related to defined principles and procedures concerning accounting standards, uniform chart of accounts and financial statements, and production of computer software for accounting applications	5.000
	7- Those who conduct transactions without a tax identity number before the public institutions and agencies as well as natural and legal persons	260
	8- Printing house operators who partially or completely breach their notification obligations for document printing	800

	- Total special irregularity fine to be imposed within a calendar year pursuant to hereby sub-paragraph	<b>160.000</b>
	9- Those organizations who are obliged to use a tax identity number pursuant to the Law numbered 4358 and who do not notify their transactions in time and according to the standards	<b>1.100</b>
	10 – Pursuant to the subparagraph (d) of Article 127, owner of the vehicle that does not stop for controls despite signaled by the officials from Ministry of Finance donned with special indicators	<b>800</b>
<b>ARTICLE 355-</b>	<b>b) Stamp Duty</b>	
	- Special irregularity fine for each document	<b>1,80</b>
<b>DUPLICATE ARTICLE 355-</b>	<b>Fine for those who avoid giving information and those who breach the provisions of the Articles 256, 257 and duplicate 257</b>	
	1- First class merchants and self-employed	<b>1.400</b>
	2-Second class merchants, bookkeeping farmers and those with revenues subjected to simple procedure	<b>700</b>
	3- For those not included above	<b>350</b>
	Total amount of special irregularity fine that can be imposed to those who violates the obligation to document their payments and receipts by means of such documents issued by banks or similar financial institutions or post offices.	<b>110.000</b>

Yours Very Truly

**SELHEP OFFICE**

CHARTERED PUBLIC ACCOUNTANTS CO.LTD

ACCOUNTING BOOK KEEPING

TAX CONSULTANCY LEGAL ADVISORY